

**CASH REPORT
HILLSIDE BOARD OF EDUCATION
FOR THE MONTH ENDING: MAY 31, 2022**

GL #	FUNDS	Bank	Bank #	BEGINNING CASH BALANCE PER SEC REPORT	MONTHLY CASH RECEIPTS	MONTHLY CASH DISBURSE	ENDING CASH BALANCE PER SEC REPORT
10-101	GENERAL FUND	INV	500049900765	18,652,432.47	5,017,159.74	(4,592,516.15)	19,077,076.06
10-102	GENERAL FD Athletic Fd.	INV	500049900947	4,987.04	0.00	(4,338.00)	649.04
10-116	GEN FUND cap reserve	INV	500049903312	4,376,162.68	210.61	0.00	4,376,373.29
	Total General Fd			23,033,582.19	5,017,370.35	(4,596,854.15)	23,454,098.39
20-101	Special Revenue Fund	INV	500049900765	2,977,581.03	729,690.70	(707,815.18)	2,999,456.55
30-101	Capital Projects Fund	INV	500049900765	3,704,391.28	184.22	(210,563.16)	3,494,012.34
	Total Capital Projects Fd			0.00	0.00	0.00	0.00
60-101	Enterprise Fund-Food Svs	INV	500049900939	(138,546.61)	233,801.83	(167,896.11)	(72,640.89)
	TRUST AND AGENCY FUNDS:						
	Payroll	INV	500049905153	7,504.76	1,871,416.88	(1,870,791.62)	8,130.02
90-101	Payroll Agency	INV	500049900904	554,156.08	1,571,989.17	(1,447,372.09)	678,773.16
90-101	Summer Savings	INV	500049903596	1,010,408.41	121,912.40	0.00	1,132,320.81
91-101	Unemployment	INV	500049900920	192,849.08	0.00	0.00	192,849.08
	Total Trust and Agency Fd			1,764,918.33	3,565,318.45	(3,318,163.71)	2,012,073.07
	Scholarship and Memorial Fund						
91-102	Memorial Fund	INV	300040040275	1,626.28	0.21	0.00	1,626.49
91-102	Scholarship Fund	INV	300040040274	1,258.53	0.16	0.00	1,258.69
	Total Scholarship and Memorial Fd			2,884.81	0.37	0.00	2,885.18
	Total All Funds:			31,344,811.03	9,546,181.70	(8,790,729.15)	31,889,884.64

PREPARED AND SUBMITTED BY:

Dr. David Eichenholz, Business Administrator/Board Secretary

Date

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - OPERATING ACCOUNT
FOR THE MONTH ENDING May 31, 2022

	<u>FUND 10</u>	<u>FUND 20</u>	<u>TOTAL</u>
GENERAL LEDGER BALANCE- 4/30/22	\$ 18,652,432.47	\$ 2,977,581.03	\$ 21,630,013.50
OPENING BALANCE ADJ. PER 6/30/21 AUDIT	(1,778,994.89)	282,994.79	(1,496,000.10)
CASH RECEIPTS PER GENERAL LEDGER	<u>5,017,159.74</u>	<u>729,690.70</u>	<u>5,746,850.44</u>
	\$ 23,669,592.21	\$ 3,707,271.73	\$ 27,376,863.94
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>4,592,516.15</u>	<u>707,815.18</u>	<u>5,300,331.33</u>
GENERAL LEDGER BALANCE - 5/31/22	<u>\$ 19,077,076.06</u>	<u>\$ 2,999,456.55</u>	<u>\$ 22,076,532.61</u>
BALANCE PER BANK STATEMENT:			
INVESTORS BANK - A/C# XXX0765			\$ 18,073,802.83
INVESTORS BANK - A/C# XXX4846 (HEALTH BENEFITS)			19,413.51
CAPITAL RESERVE BALANCE - NOT IN SEPARATE BANK ACCOUNT			(2,723,340.06)
ADD: DUE FROM FOOD SERVICE - PAYROLL:			
JANUARY 2020			13,673.73
FEBRUARY 2020			17,097.51
MARCH 2020			16,163.24
APRIL 2020			13,533.90
MAY 2020			13,533.90
JUNE 2020			15,612.46
JULY 2020			5,147.88
AUGUST 2020			5,147.88
SEPTEMBER 2020			5,321.50
OCTOBER 2020			5,510.28
NOVEMBER 2020			5,528.68
DECEMBER 2020			6,121.87
JANUARY 2021			5,501.02
FEBRUARY 2021			5,677.42
MARCH 2021			6,597.78
APRIL 2021			5,677.42
MAY 2021			5,627.32
JUNE 2021			6,222.00
JULY 2021			5,276.62
AUGUST 2021			5,276.62
SEPTEMBER 2021			7,134.74
OCTOBER 2021			11,681.55
NOVEMBER 2021			10,322.35
DECEMBER 2021			15,960.68
JANUARY 2022			8,701.67
FEBRUARY 2022			13,141.67
MARCH 2022			12,613.80
APRIL 2022			15,268.45
MAY 2022			12,076.97
Unreconciled Difference			(3,316.07)
Bank Transfers Not reported in GL			
June deposit transferred back to GF from Summer Pay		(4,230.74)	
Transfers from Net Pay		(1,614.65)	
Transfers from Summer Pay		(244.37)	
Transfers from Payroll Agency		(799.56)	
			(6,889.32)
Transfer to Net Pay for Employee Sick Pay that was returned			8,816.98
Meritain W/D Not Posted to HB Expense Account			8,046,279.12
LESS: OUTSTANDING CHECKS			<u>(1,613,185.29)</u>
			<u>\$ 22,076,532.62</u>
			\$ (0.00)

**HILLSDALE BOARD OF EDUCATION
OPERATING ACCOUNT
LIST OF OUTSTANDING CHECKS - MAY 31, 2022**

<u>CHECK DATE</u>	<u>CHECK NUMBER</u>	<u>CHECK AMOUNT</u>	
	50446	1,743.14	
	50450	35.16	
	50518	45.51	
	50551	15.98	
	50679	35.00	
	50775	14.14	
	50810	900.00	
	50932	302.40	POSITIVE PAY??
	51941	100.00	
	51957	113.83	
	51979	235.50	
	52072	100.00	
	52269	170.00	
	52364	170.00	
	52501	100.00	
Sep-20	52666	60.00	
	52717	16.30	
	53727	150.00	
	53907	399.00	
	53948	2,672.53	
	53983	900.00	
	53992	3,331.00	
	84150	122.00	
9/24/2021	54483	195.00	
9/24/2021	54548	819.00	
10/29/2021	54646	81.00	
10/29/2021	54675	160.00	
10/29/2021	54695	2,000.00	
11/16/2021	54883	100.00	
12/17/2021	54990	65.00	
3/25/2022	55499	1,000.00	
4/29/2022	55699	825.00	
4/29/2022	55702	2,204.00	
4/29/2022	55710	100.00	
4/29/2022	55717	10,104.00	
May Checklist		1,583,800.80	
		1,613,185.29	

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - ATHLETIC ACCOUNT
FOR THE MONTH ENDING MAY 31, 2022

GENERAL LEDGER BALANCE -4/30/22	\$ 4,987.04
INTEREST EARNINGS	1.02
CASH RECEIPTS PER GENERAL LEDGER	<u>-</u>
	\$ 4,988.06
INTEREST TRANSFERRED TO GENRAL FUND	1.02
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>4,338.00</u>
GENERAL LEDGER BALANCE - 4/30/22	<u>\$ 649.04</u>
 BALANCE PER BANK STATEMENT @ 5/31/22	
INVESTORS BANK - A/C# XXX9047	\$ 6,601.04
 LESS: OUTSTANDING CHECKS - PRIOR	(197.00)
LESS: OUTSTANDING CHECKS	<u>(5,754.00)</u>
	\$ 650.04
 Cash Disbursements for March not recorded in GL	<u>-</u>
	<u>\$ 650.04</u>

HILLSIDE BOARD OF EDUCATION
ATHLETIC ACCOUNT OUTSTANDING CHECKS
May 2022

17253	6/2020	91.00
17288	6/2020	81.00
17344	6/2020	81.00
17490	3/15/2021	84.00
17553	8/25/2021	104.00
17706	2/3/2022	126.00
17735	4/14/2022	88.00
17741	4/14/2022	127.00
17744	4/14/2022	127.00
17747	4/14/2022	101.00
17749	4/14/2022	82.00
17757	4/27/2022	82.00
17764	4/27/2022	160.00
17765	4/2/2022	82.00

May O-S	<u>4,338.00</u>
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5,754.00

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - CAPITAL RESERVE ACCOUNT
FOR THE MONTH ENDING MAY 31, 2022

GENERAL LEDGER BALANCE -4/30/22	\$ 4,376,162.68
CASH RECEIPTS PER GENERAL LEDGER	<u>210.61</u>
	\$ 4,376,373.29
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>-</u>
GENERAL LEDGER BALANCE - 5/31/22	<u>\$ 4,376,373.29</u>
BALANCE PER BANK STATEMENT @ 5/31/22	
INVESTORS BANK - A/C# XXX3312	\$ 1,653,133.23
CAPITAL RESERVE BALANCE - IN OPERATING ACCC	<u>2,723,240.06</u>
	<u>\$ 4,376,373.29</u>

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - CAFETERIA ACCOUNT
FOR THE MONTH ENDING MAY 31, 2022

GENERAL LEDGER BALANCE - 4/30/22	(138,546.61)
CASH RECEIPTS PER GENERAL LEDGER	<u>233,801.83</u>
	95,255.22
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>167,896.11</u>
GENERAL LEDGER BALANCE - 5/31/22	<u>(72,640.89)</u>
BALANCE PER BANK STATEMENT @ 5/31/22	
INVESTORS BANK - A/C# XXX0939	358,418.31
LESS - DUE TO GENERAL ACCOUNT - PAYROLL:	
JANUARY 2020	(13,673.73)
FEBRUARY 2020	(17,097.51)
MARCH 2020	(16,163.24)
APRIL 2020	(13,533.90)
MAY 2020	(13,533.90)
JUNE 2020	(15,612.46)
JULY 2020	(5,147.88)
AUGUST 2020	(5,147.88)
SEPTEMBER 2020	(5,321.50)
OCTOBER 2020	(5,510.28)
NOVEMBER 2020	(5,528.68)
DECEMBER 2020	(6,121.87)
JANUARY 2021	(5,501.02)
FEBRUARY 2021	(5,677.42)
MARCH 2021	(6,597.78)
APRIL 2021	(5,677.42)
MAY 2021	(5,627.32)
JUNE 2021	(6,222.00)
JULY 2021	(5,276.62)
AUGUST 2021	(5,276.62)
SEPTEMBER 2021	(7,134.74)
OCTOER 2021	(11,681.55)
NOVEMBER 2021	(10,322.35)
DECEMBER 2021	(15,960.68)
JANUARY 2022	(8,701.67)
FEBRUARY 2022	(13,141.67)
MARCH 2022	(12,613.80)
APRIL 2022 PAYROLL	(15,268.45)
MAY 2022 PAYROLL	(12,076.97)
LESS: OUTSTANDING CHECK #1808	(42.10)
OUTSTANDING CHECKS PER ATTACHED	<u>(155,865.99)</u>
	<u>(72,640.69)</u>

HILLSIDE BOARD OF EDUCATION
CAFETERIAL ACCOUNT OUTSTANDING CHECKS
MAY 31, 2022

DATE	CK #	AMOUNT
2/25/2022	1923	46.85
5/27/2022	1938	1,286.00
5/27/2022	1939	13,258.00
5/27/2022	1940	140,268.64
5/27/2022	1941	1,006.50
		155,865.99

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - NET PAYROLL ACCOUNT
FOR THE MONTH ENDING MAY 31, 2022

BALANCE - 4/30/22	\$ 7,504.76
CASH RECEIPTS PER STATEMENT	<u>1,871,416.88</u>
	\$ 1,878,921.64
CASH DISBURSEMENTS PER STATEMENT	<u>1,870,791.62</u>
BALANCE - 5/31/22	<u><u>\$ 8,130.02</u></u>
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX5153	\$ 17,961.73
Less: Chargeback due to GF	(8,816.98) *
Add: Amounts Due from GF	1,614.65
LESS: OUTSTANDING CHECKS	<u>(2,629.37)</u>
ADJUSTED BANK BALANCE @ 5/31/22	<u><u>\$ 8,130.03</u></u>

*- Transferred from operating to Agency for disbursement which was Sick payment that employee wanted to deposit in AXA

HILLSIDE BOARD OF EDUCATION
NET PAYROLL ACCOUNT
OUTSTANDING CHECKS 2021-2022

12/30/2021	109146	181.09
4/14/2022	109182	528.05
5/27/2022	109197	1,130.36
5/27/2022	109198	608.55
5/27/2022	109207	181.32
		2,629.37

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - PAYROLL AGENCY ACCOUNT
FOR THE MONTH ENDING MAY 31, 2022

GENERAL LEDGER BALANCE - 4/30/22	\$ 554,156.08
CASH RECEIPTS PER GENERAL LEDGER	<u>1,374,473.50</u>
	\$ 1,928,629.58
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>1,420,140.06</u>
GENERAL LEDGER BALANCE - 5/31/22	\$ 508,489.52 **
RECEIPTS NOT IN GL	197,515.67
DISBURSEMENTS NOT IN GL	<u>27,232.03</u>
ADJUSTED GENERAL LEDGER BALANCE-5/31/22	\$ 678,773.16
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX0904	\$ 1,024,404.40
Receipts in GL for 7/1 not in Bank	13,196.73
DUE BACK FROM AXISPLUS:	
DUPLICATE TRANSFER TO AXISPLUS (USBAFLEX)- S	1,654.39
DUPLICATE TRANSFER TO AXISPLUS (USBAFLEX)- O	1,654.39
DUPLICATE TRANSFER TO AXISPLUS (USBAFLEX)- O	1,654.39
AMOUNTS TRANSFERRED TO GF- DUE BACK TO	446.06
PAYROLL AGENCY	353.49
LESS: OUTSTANDING CHECKS	<u>(366,343.74)</u>
ADJUSTED BANK BALANCE @ 5/31/22	<u>\$ 677,020.11</u>

** - Adjust beginning balance for AXA payment that was included in gl part
of check #53950

General Ledger Balance	\$ 678,773.16
Receipts not in bank	(768.65)
Adjusted General Ledger Balance @ 5/31/22	\$ 678,004.51

DIFFERENCE ON BR =\$984.40

HILLSIDE BOARD OF EDUCATION
PAYROLL AGENCY OUTSTANDING CHECKS
May 31, 2022

<u>DATE</u>	<u>OUTSTANDING ITEM</u>	<u>AMOUNT</u>
	USBA FLEX	1,654.39
	NJ Family Support Center	3,402.57
	CK # 6744	550.00
4/14/2022	#A55807	66.67
5/27/2022	CK# 6838	25.00
5/27/2022	CK# 6839	1,982.26
5/27/2022	CK#6840	100.00
5/27/2022	CK#6846	1,000.00
5/27/2022	#A56260	2,689.32
5/27/2022	#A56261	6,492.70
5/27/2022	#A56274	1,990.12
5/27/2022	#A56275	5,727.12
5/2/2022	#A56276	40,722.60
5/27/2022	#A56277	696.68
5/27/2022	#A56287	7,925.00
5/27/2022	PERS	58,290.75
5/27/2022	TPAF	233,028.56
	Grand-Total	366,343.74

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - SUMMER PAY ACCOUNT
FOR THE MONTH ENDING MAY 31, 2022

GENERAL LEDGER BALANCE - 4/30/22	\$ 1,010,408.41
CASH RECEIPTS PER GENERAL LEDGER	121,912.40
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>-</u>
GENERAL LEDGER BALANCE - 5/31/22	<u>\$ 1,132,320.81</u>
BALANCE PER BANK STATEMENT:	
INVESTORS BANK - A/C# XXX0920	\$ 1,127,845.70
JUNE DEPOSIT TRANSFERRED BACK TO GF	4,230.74
EMPLOYEES WHO TERMINATED DURING THE YEAR FUNDS TRANSFERRED TO GF	<u>244.37</u>
ADJUSTED BANK BALANCE 5/31/22	<u>\$ 1,132,320.81</u>

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - UNEMPLOYMENT ACCOUNT
FOR THE MONTH ENDING MAY 31, 2022

GENERAL LEDGER BALANCE - 4/30/22	\$ 192,849.08
INTEREST EARNINGS	25.10
CASH RECEIPTS PER GENERAL LEDGER	<u>-</u>
	\$ 192,874.18
INTEREST EARNINGS TRANSFERRED	(25.10)
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>-</u>
GENERAL LEDGER BALANCE - 5/31/22	<u>\$ 192,849.08</u>
BALANCE PER BANK STATEMENT @ 5/31/22	
INVESTORS BANK - A/C# XXX0920	\$ 196,998.83
LESS: OUTSTANDING CHECKS (FROM 17/18)	<u>(4,149.75)</u>
	<u>\$ 192,849.08</u>

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION - DEANNA TAYLOR BANKS SCHOLARSHIP
and MEMORIAL ACCOUNT
FOR THE MONTH ENDING May 31, 2022

GENERAL LEDGER BALANCE - 4/30/22	\$ 2,884.81
CASH RECEIPTS PER GENERAL LEDGER	<u>0.37</u>
	\$ 2,885.18
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>-</u>
GENERAL LEDGER BALANCE - 5/31/22	<u>\$ 2,885.18</u>
BALANCE PER BANK STATEMENT @ 5/31/22	
INVESTORS BANK - A/C# XXX9042	\$ 1,626.49
INVESTORS BANK - A/C# XXX9056	<u>1,258.69</u>
	<u>\$ 2,885.18</u>

HILLSIDE BOARD OF EDUCATION
BANK RECONCILIATION- CAPITAL PROJECTS FUND
FOR THE MONTH ENDING MAY 31, 2022

GENERAL LEDGER BALANCE - 4/30/22	\$ 3,704,391.28
INTEREST EARNINGS	184.22
CASH RECEIPTS PER GENERAL LEDGER	<u>-</u>
	\$ 3,704,575.50
CASH DISBURSEMENTS PER GENERAL LEDGER	<u>210,563.16</u>
GENERAL LEDGER BALANCE - 5/31/22	<u>\$ 3,494,012.34</u>
BALANCE PER BANK STATEMENT @ 5/31/22	
INVESTORS BANK - A/C# XXX0920	\$ 3,435,661.47
LESS: OUTSTANDING WIRES (See Analysis)	(210,563.16)
ADD : DISBURSEMENTS NOT ENTERED IN GL	<u>268,914.03</u>
	<u>\$ 3,494,012.34</u>